

## **Appraisal Fees in terms of the Administration of Estates Act, No. 66 of 1965**

Property valuations or appraisals in terms of the Administration of Estates Act (e.g. appraisal of immovable property for a deceased estate), have a set fee. An appraiser may not charge more than the prescribed fees below. Appraisals were historically done by “sworn appraisers”, but are now completed by court appointed Appraisers. Appraisers may only value property in their district of residence.

Administration of Estates Act, No. 66 of 1965

Regulations Promulgated under Section 103

Tariff of Remuneration and Allowances Payable to Appraisers

9.

1) Every appraiser is entitled to remuneration according to the following tariff in respect of every separate or continuous appraisal made by him or her for the purposes of the Act:

a) Valuations of R10 000 or less: R140.

b) Valuations exceeding R10 000 up to and including R20 000: R160.

c) Valuations exceeding R20 000 up to and including R300 000: R160 for the first R20 000 and R2,20 per R1 000 or part thereof thereafter.

d) Valuations exceeding R300 000 up to and including R800 000: R780 for the first R300 000 and R1,50 per R1 000 or part thereof thereafter.

e) Valuations exceeding R800 000: R1 530 for the first R800 000 and R1,00 per R1 000 or part thereof thereafter.

2) The tariff fee shall be increased by 20 per cent subject to a maximum of R37 for every separate or continuous appraisal when an appraiser values any property and the Master or the Commissioner for Inland Revenue desires particulars of the property including the completion of any prescribed form.

3) “Continuous appraisal” shall mean an appraisal of two or more properties situated in the same locality or region where the facts and features considered in valuing one of them are of substantial assistance in valuing the other or others.

10.

1) In addition to the remuneration set out in regulation 9 the following transport allowance may be claimed in all cases in which the appraisal is made at a place more than two kilometres from the place of business of the appraiser:

a) When own conveyance is used, R2,00 per kilometre.

b) When public transport is used, the actual cost.

c) When conveyance is hired, the actual cost.

2) Where, in the course of one journey, appraisements are made on the instructions of two or more persons, the transport allowance claimed in respect of that journey shall be recovered pro rata from the persons concerned.

3) No transport allowance shall be claimed when the person desiring the appraisal provides suitable and safe transport: provided that, where transport which is uninsured in respect of third party risk, other than compulsory third party risk, is offered, the appraiser need not accept such conveyance but shall be free to proceed as if no transport facilities have been offered.

11. In addition to the remuneration and transport allowance set out in regulations 9 and 10, the following allowance may be claimed:

a) For time spent in travelling to and from the place of appraisal: R25 per completed hour but not exceeding R250 per day.

b) For necessary detention while the appraiser is not engaged in the appraisal: R25 per completed hour, but not exceeding R250 per day.

12. When an appraiser lays an account before the Master for taxation in respect of any appraisal which he did for the purposes of the Act—

a) a copy of the appraisal to which the account refers shall be attached thereto; and

b) full particulars of the distance actually and necessarily travelled shall be given if a transport allowance is claimed; and

c) it be stated that the journey was undertaken for the purpose of the appraisal; and

d) the time occupied in travelling and the time of detention, if any, be stated if a subsistence allowance is claimed.